



Motion No. M2024-68

A motion of the Executive Committee of the Central Puget Sound Regional Transit Authority recommending that the portions of the Proposed 2025 Budget and Transit Improvement Plan reviewed by the Executive Committee be forwarded by the Finance and Audit Committee to the Board with a do-pass recommendation.

Background

Sound Transit is developing and operating regional transit infrastructure through three major voter-approved programs: Sound Move approved in 1996, Sound Transit 2 (ST2) approved in 2008, and Sound Transit 3 (ST3) approved in 2016. Transit infrastructure planning, design, and construction account for the majority of the agency's annual budget.

Section 1.

System Expansion – Other annual project budgets in the Proposed 2025 Budget total \$44.2 million:

Proposed 2025 Budget	
System Expansion – Other Annual Project Budgets (in thousands)	
System Expansion-Other	44,234
Proposed Budget Total	\$ 44,234

Section 2.

Debt Service annual budgets in the Proposed 2025 Budget total \$283.7 million:

Proposed 2025 Budget	
Debt Service (in thousands)	
Debt Service	283,674
Proposed Budget Total	\$ 283,674

Section 3.

The Proposed 2025 Transit Improvement Plan (TIP) will include changes to the authorized project allocation for the System Expansion – Other projects:

Proposed 2025 TIP Changes to Authorized Project Allocation

Project (\$ in thousands)	Existing Authorized Project Allocation	Proposed Allocation Change	Proposed Authorized Project Allocation
Existing Project with Changes			
(P600143) ENVIRONMENTAL REMEDIATION	12,073	1,420	13,493
(P600038) ORCA NEXT GENERATION	31,523	9,310	40,832
(P5X410) RESEARCH & TECHNOLOGY	19,820	(2,232)	17,588
(P6X668) ST ART	161,521	178	161,699
(P809100) ST3 PLANNING	45,175	1,000	46,175
Subtotal Existing Project with Changes	270,111	9,676	279,787
Total	\$270,111	\$9,676	\$279,787

The Proposed 2025 TIP is the cumulative total of authorized project allocations for all active projects. Including any revisions, the total is \$25.8 billion.

Motion

It is hereby moved by the Executive Committee of the Central Puget Sound Regional Transit Authority that the systemwide programs in the System Expansion-Other and Debt Service portions of the Proposed 2025 Budget and Transit Improvement Plan are recommended to the Finance and Audit Committee to forward to the Board with a do-pass recommendation.

APPROVED by the Executive Committee of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on November 7, 2024.



Dow Constantine
Executive Committee Chair

Attest:



Kathryn Flores
Board Administrator